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CHAUDHARY CHARAN SINGH UNIVERSITY, MEERUT

Syllabus of B.A. in Economics

REGULAR & PRIVATE (Effective from 2019-20 & onwards)

Note- Board of Studies meeting held on 3-6-19 at CCS university Campus

Note - Every year there will be two papers of economics of 50 marks each. Evaluation pattern will be as per university's Ordinances and Regulations. The course structure of the programme is given as under-

| B.A. Ist Year | | | |
|-----------------|-----------|---------------------------------------|-------|
| S.R. | Paper | Name | Code |
| 1 | I Paper | Micro Economics | A-145 |
| 2 | II Paper | Macro Economics | A-146 |
| B.A. IInd Year | | | |
| S.R. | Paper | Name | Code |
| 3 | III Paper | Elementary Quantitative Methods | A-245 |
| 4 | IV Paper | Public Finance | A-246 |
| B.A. IIIrd Year | | | |
| S.R. | Paper | Name | Code |
| 5 | V Paper | Indian Economy | A-345 |
| 6 | VI Paper | Economic Growth & International Trade | A-346 |

by
CDR. S. J. Pant
3/6/19

Dr. Monika Singh
03.06.19
(Dr. Monika Singh)

by
3.6.19

by
CDR. S. J. Pant
3.6.19

ECONOMICS

B.A. Part -I

Paper- I Micro Economics

Unit-I

Basic Concepts: Evolution, Nature, Scope and Significance of Micro Economics, Economic problems, Concept of Equilibrium: Static, Dynamic and Neutral Equilibrium

Theory of Consumer Behaviour: Demand and Law of demand, Demand Function, Utility Analysis-Cardinal and Ordinal Approaches, Indifference Curve Analysis: Properties, Consumer Equilibrium, Price, Income and Substitution Effects

Elasticity of Demand: Concept and measurement, Price, Income and Cross Elasticity of Demand, Consumer Surplus

Unit -II

Supply: Law of Supply and Supply Function, Determinants of Market Price, Administered and Non-administered Prices

Production Function: Concept of Isoquants, Laws of Production, Law of Variable Proportion, Returns to Scale, Economies of Scale

Cost and Cost Curves: Types of Cost, Short Run and Long run Cost curves

Unit - III

Market and Price Determination: Structure of markets, Price and Output determination under Perfect Competition, Monopoly and Monopolistic Competition, Price Discrimination

Unit - IV

Theories of Distribution: Marginal Productivity Theory of Distribution, Theories of Rent: Ricardian and Modern Theory, Quasi-Rent, Wages: Concepts-Nominal and Real Wages, Theories- Marginal Productivity and Modern theory of Wages, Interest: Concepts- Gross Interest and Net Interest, Theories- Liquidity Preference and Modern Theory of Interest, Profit: Concepts- Gross Profit and Net Profit, Theories-Innovation Theory and Modern Theory

Welfare economics: Introduction, Positive Economics vs. Welfare Economics, Pigou's Welfare Economics, Pareto's Welfare Economics

Books Recommended

1. A. Koutsoyannis
2. H.R. Varian
Norton
3. H.R. Varian

Modern Micro Economics, Macmillan Press, London
Microeconomic Analysis (Third Edition), W.W.
& Company, New York, London.
Intermediate Microeconomics: A Modern Approach,
East-West Press

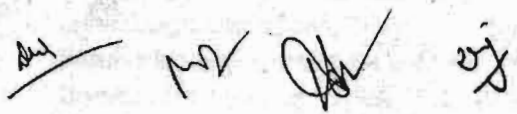
Ans

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4. D. Salvatore Micro Economics: Theory and Applications, Oxford
University Press, New Delhi
5. Samuelson and Nordhaus Economics, Tata McGraw Hill Publishing Company
Ltd., New Delhi
6. K.K. Dewett Modern Economic Theory, S. Chand Publications, New
Delhi
7. Gupta, L. & Panda, P.K. Micro Economics: A Primer, Bharti Publications, New
Delhi
8. H. L. Ahuja Advanced Economic Theory, S. Chand Publications,
New Delhi
9. M. L. Seth Micro Economics, Laxmi Narayan Publications, Agra



Economics

B.A. Part-I

Paper – II Macro Economics

Unit – I

Macro Economics: Nature & Scope of Macro-economics, Macroeconomic Variables: Stock and Flow Concept, National Income: Concepts, components, Measurements, Circular Flow of Income, Issues in national Income Accounting.

Employment Theory – Say's Law of markets, Price-wage flexibility of full-employment, Keynesian Theory of Income and Employment.

Unit – II

Determinants of Income and Employment: Consumption Function- Meaning, Factors Influencing Consumption, Theories of Consumption Function: Absolute Income Hypothesis, Relative Income Hypothesis, Permanent Income Hypothesis, Life cycle Hypothesis

Investment: Meaning, Types, Importance, Factors Effecting Investment, Multiplier & Accelerator, IS-LM Model Approach (Closed Economy)

Unit – III

Money: Concept, Functions, Value of Money – Fisher and Cambridge Approaches, Income Expenditure Approach.

Prices: Inflation: Definition, Cost Push and Demand-Pull Inflation, Control of Inflation: Monetary Approach, Keynesian Approach, Deflation, Philips curve, concept of stagflation, Trade Cycles: Concept

Unit – IV

Banking: Types and Functions, Creation of Credit

Central Bank: Functions, Methods of Credit Control, Monetary Policy: Objectives and Instruments

Indian Monetary Market: Structure, Concept; Money Supply in India: Classification, Factors Effecting, Growth of Money Supply in India

Books Recommended

1. E. Shapiro Macroeconomic Analysis
2. Gardner Ackley Macroeconomics: Theory and Practice, Macmillan
Library
3. M.L. Seth Macro Economics, Laxmi Narayan Publications, New
Delhi
4. H.L. Ahuja Advanced Macro Economic Theory, S. Chand
Publications, New Delhi
5. T.N. Hajela Macro Economics, Ane Books Pvt. Ltd., New Delhi